

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 40.00 Crores (Rupees Forty Crores only) released to APSRTC towards repayment of loan installments and interest to Commercial Banks for the year 2013-2014 – Administrative sanction accorded – Orders - Issued.

[illegible]

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 57

Dated:06.06.2013

Read the following:

1. From VC & MD, APSRTC Lr. No. B&F/F5/181(8)/2013-14-FD, Dt. 03-04-2013.
2. G.O.Rt. No. 2274, Finance (Expr.PW) Dept., Dt. 23-05-2012.

ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, A.P. State Road Transport Corporation has requested the Government to release an amount of Rs. 61.05 Crores (Rupees Sixty One Crores Five Lakhs only) towards Principal and interest on Government Guarantee Loans payable during the year 2013-14 duly relaxing the Treasury Rules in order to make the payment to Banks and to avoid penal charges.

2. In the G.O 2nd read above, the Finance (Expr. PW) Department has issued Budget release order for an amount of Rs. 40.00 Crores (Rupees Forty Crores only) Non-Plan from the provision in B.E. 2013-14 towards 1st installment for repayment of loan by Andhra Pradesh State Road Transport Corporation.

3. Accordingly Government hereby accord sanction for an amount of Rs. 40.00 Crores (Rupees Forty Crores only) in relaxation of the provision in B.E. 2013-14 towards repayment of loan installments and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation. The amount sanctioned above shall be debited to the Head of Account "7055 – Loans for Road Transport Services– MH.190 – Loans to Public Sector and Other Undertakings SH (04) – 001 – Loans to APSRTC".

4. The Deputy Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

5. This order issues with the concurrence of Finance (Expr.PW.II) Department vide their U.O.No.12014/422/A2/Exp.PW.II/13, Dt:24-05-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. LAKSHMI PARTHASARATHY
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director, APSRTC, Hyderabad.

The Deputy Secretary, Finance (DCM.II) Department.

Copy to:

PS to Minister (Transport)

The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts Officer, Hyderabad.

Assistant Secretary, TR & B (OP.II) Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER.